

P&L PROGRAM

Profit & loss statements only for self employed borrowers



MIN FICO
660

MAX LOAN AMT
\$3MM

MAX LTV
80%
Purchase

75%
Rate&Term

70%
Cash-Out

MAX DTI
50%

Program Highlights

- Recent calendar year end P&L and YTD P&L
- P&L prepared by CPA/CTEC/EA
- Self Employed minimum 2 Years
- 100% Gift Allowed
- Gift allowed for Investment, Primary, Secondary properties
- NO Sourcing Large Deposits
- NO Reserves (up to \$1MM loan and 75% LTV)

- Living Rent Free OK
- 1st Time Home Buyer OK
- No Housing History OK
- Non-ARMS Length Transaction Allowed

Properties, Term, Occupancy

- SFR, PUD, Condo, 2-4 Units
- Fixed, Arm, Interest Only
- Primary, Second and Investment OK

WVOE PROGRAM

Written verification of employment only for wage earner borrowers



MIN FICO
660

MAX LOAN AMT
\$2.5MM

MAX LTV
80%
Purchase

75%
Rate&Term

70%
Cash-Out

MAX DTI
50%

Program Highlights

- 2 Years at the same Employment
- WVOE prepared/signed by HR Rep, Company Owner, Officers, or Accounting
- 100% Gifts Allowed
- Gift allowed for Investment, Primary, Secondary properties
- NO Sourcing Large Deposits
- NO Reserves (up to \$1MM loan and 75% LTV)
- 1st time Home Buyer OK
- No Housing History OK

- NO Tax Return
- NO W2
- NO Paystubs
- NO 4506C

- Employment Not Listed On Credit Report OK
- 3 Credit Scores = No Tradelines Required

Properties, Term, Occupancy

- SFR, PUD, Condo, 2-4 Units
- Fixed, Arm, Interest Only
- Primary, Second and Investment OK

**ANDREW
DANG**
Account Executive

DIRECT (626) 410-8952

Andrew.Dang@NewWaveLending.com

NMLS #1649874



Your Nationwide Wholesale Lender

Approved States: AZ, CA, CO, DC, FL, GA, IL, MD, NV, NJ, OH, OR, PA, TN, TX, UT, VA, WA



© NEW WAVE LENDING GROUP INC. ALL RIGHTS RESERVED. EQUAL OPPORTUNITY EMPLOYER AND EQUAL HOUSING LENDER. ALL MORTGAGE PRODUCTS ARE SUBJECT TO CREDIT PROPERTY APPROVAL. RATES, PROGRAM TERMS, & CONDITIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE. ADDITIONAL CONDITIONS, QUALIFICATIONS, & RESTRICTIONS MAY APPLY. THIS IS NOT AN OFFER FOR EXTENSION OF CREDIT OR A COMMITMENT TO LEND. NO PPP AVAILABLE IN SOME STATES. NOT ALL LISTED. NMLS #1649874